REGISTRATION NUMBER: 8331

Normandy Community Shop & Cafe Ltd

Unaudited Financial Statements

28 February 2026

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Normandy Community Shop & Cafe Ltd

Management Committee Report

Year ended 28 February 2026

The officers present their report and the unaudited financial statements of the society for the year ended 28 February 2026.

Officers

The officers who served the society during the year were as follows:

Jan Drake
Briony Howarth
Paul Howarth
Mike Dean
Neil Brown
Cliff Taylor
Katharine Willsher

This report was approved by the management committee on 24 June 2026 and signed on behalf of the board by:

Mike Dean
Treasurer

Neil Brown
Chairman

Briony Howarth
Secretary

Registered office:
Glaziers Lane
Normandy
Guildford
Surrey
GU3 2DT

Independent Accountant's Report to Normandy Community Shop & Cafe Ltd

Year ended 28 February 2026

We report on the financial statements of the society for the year ended 28 February 2026 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and the related notes.
Our work has been undertaken so that we might state to the society those matters we are required to state to it in an accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the management committee and independent accountant

The management committee is responsible for the preparation of the financial statements and they consider that an audit is not required for this year and that an independent accountant's report is needed.

It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis for opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants. Our procedures included a review of the accounting records kept by the society and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit, and consequently we do not express an audit opinion on the view given by the financial statements.

Opinion

In our opinion:

a) the financial statements are in agreement with the accounting records kept by the society under section 75 of the Co-operative and Community Benefit Societies Act 2014.

b) having regard only to, and on the basis of, the information contained in those accounting records, the financial statements comply with the requirements of the Co-operative and Community Benefit Societies Act 2014.

c) for the preceding year of account, the financial criteria for the exercise of the power conferred by section 84 were met in relation to the year.

XEINADIN AUDIT LIMITED
Chartered Accountants

Suite 13 Leavesden Park
5 Hercules Way
Leavesden
Watford
Hertfordshire
WD25 7GS

24 June 2026

Normandy Community Shop & Cafe Ltd

Statement of Comprehensive Income

Year ended 28 February 2026

	Note	2026	2025 *(restated)*
		£	£
Turnover		438,004	354,779
Cost of sales		226,744	195,259
Gross profit		211,260	159,520
Administrative expenses		216,391	178,629
Other operating income		259	14,666
Operating loss		(4,872)	(4,443)
Loss before taxation	5	(4,872)	(4,443)
Tax on loss		–	–
Loss for the financial year and total comprehensive income		(4,872)	(4,443)

The society has no other recognised items of income and expenses other than the results for the year as set out above.
These financial statements were approved by the management committee and authorised for issue on 24 June 2026, and are signed on their behalf by:

Mike Dean
Treasurer

Neil Brown
Chairman

Briony Howarth
Secretary

The notes on pages 7 to 11 form part of these financial statements.

Normandy Community Shop & Cafe Ltd

Statement of Financial Position

28 February 2026

	Note	**2026** £	2025 *(restated)* £
Fixed assets			
Tangible assets	**6**	604,317	629,749
Current assets			
Stocks		11,700	9,468
Debtors	**7**	359	742
Cash at bank and in hand		61,827	45,039
		73,886	55,249
Creditors: amounts falling due within one year	**8**	44,024	44,043
Net current assets		29,862	11,206
Total assets less current liabilities		634,179	640,955
Creditors: amounts falling due after more than one year	**9**	3,654	5,658
Net assets		630,525	635,297
Capital and reserves			
Called up share capital		99,781	99,681
Profit and loss account		530,744	535,616
Members funds		630,525	635,297

The society is satisfied that it is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members have not required the society to obtain an audit of its financial statements for the year in question in accordance with the Act.

The officers acknowledge their responsibilities for:

- ensuring that the society keeps proper accounting records which comply with section 75 of the Co-operative and Community Benefit Societies Act 2014 (the Act);
- establishing and maintaining a satisfactory system of its books of accounts, its cash holdings and all its receipts and remittances in order to comply with section 75 of the Act; and
- preparing financial statements which give a true and fair view of the state of affairs of the society as at the end of the financial year and of its income and expenditure for the year in accordance with the requirements of section 80, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the society.

These financial statements have been prepared in accordance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The statement of financial position
continues on the following page.

These financial statements were approved by the management committee and authorised for issue on 24 June 2026, and are signed on their behalf by:

Mike Dean Treasurer	Neil Brown Chairman

Briony Howarth
Secretary

Registration number: 8331

The notes on pages 7 to 11 form part of these financial statements.

Normandy Community Shop & Cafe Ltd

Statement of Changes in Equity

Year ended 28 February 2026

	Called up share capital £	Profit and loss account £	**Total £**
At 1 March 2024	99,331	540,059	639,390
Loss for the year		(4,443)	(4,443)
Total comprehensive income for the year	–	(4,443)	(4,443)
Issue of shares	350	–	350
Total investments by and distributions to owners	350	–	350
At 28 February 2025	99,681	535,616	635,297
Loss for the year		(4,872)	(4,872)
Total comprehensive income for the year	–	(4,872)	(4,872)
Issue of shares	100	–	100
Total investments by and distributions to owners	100	–	100
At 28 February 2026	99,781	530,744	630,525

The notes on pages 7 to 11 form part of these financial statements.

1. General information

The society is registered under the Co-operative and Community Benefit Societies Act 2014. The address of the registered office is Glaziers Lane, Normandy, Guildford, Surrey, GU3 2DT.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Depreciated over 35 years
Fixtures and fittings	-	Depreciated over 35 years
Equipment	-	Depreciated over 35 years

3. Accounting policies ***(continued)***

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the society are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the society becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the society during the year amounted to 11 (2025: 5).

5. Profit before taxation

Profit before taxation is stated after charging:

	2026	2025 *(restated)*
	£	£
Depreciation of tangible assets	28,212	29,791

6. Tangible assets

	Freehold property £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 March 2025 (as restated)	606,326	71,192	1,361	678,879
Additions	–	2,427	353	2,780
At 28 February 2026	606,326	73,619	1,714	681,659
Depreciation				
At 1 March 2025	28,873	19,908	349	49,130
Charge for the year	17,323	10,621	268	28,212
At 28 February 2026	46,196	30,529	617	77,342
Carrying amount				
At 28 February 2026	560,130	43,090	1,097	604,317
At 28 February 2025	577,453	51,284	1,012	629,749

7. Debtors

	2026 £	2025 *(restated)* £
Other debtors	359	742

8. Creditors: amounts falling due within one year

	2026 £	2025 *(restated)* £
Trade creditors	13,231	14,062
Social security and other taxes	13,451	12,446
Other creditors	17,342	17,535
	44,024	44,043

9. Creditors: amounts falling due after more than one year

	2026 £	2025 *(restated)* £
Other loan	3,654	5,658

10. Prior period errors

The closing stock balances as at 28 February 2024 and 28 February 2025 were previously omitted from the approved accounts. Adjustments of £4,356 and £9,468 have been made for the respective periods.

The profit and loss account balance of £526,148 as at 28 February 2025 has been restated to £535,616. The previously reported loss for the year to 28 February 2025 of £9,555 has been restated to £4,443.

The following pages do not form part of the financial statements.

Normandy Community Shop & Cafe Ltd

Detailed Income Statement

Year ended 28 February 2026

	2026	2025 *(restated)*
	£	£
Turnover		
Sales	438,004	354,779
Cost of sales		
Opening stock - raw materials	9,468	4,356
Purchases	228,976	200,371
	238,444	204,727
Closing stock - resale	11,700	9,468
	226,744	195,259
Gross profit	211,260	159,520
Overheads		
Administrative expenses	216,391	178,629
Loss on society trading	(5,131)	(19,109)
Donations	259	2,021
Capital grants received	–	12,645
	259	14,666
Operating loss	(4,872)	(4,443)
Loss before taxation	(4,872)	(4,443)

Normandy Community Shop & Cafe Ltd

Notes to the Detailed Income Statement

Year ended 28 February 2026

	2026	2025 (restated)
	£	£
Administrative expenses		
Administrative staff salaries	230	195
Wages and salaries	123,934	101,665
Employers national insurance contributions	1,173	973
Staff pension contributions - defined contribution	2,049	1,627
Premises costs	12,783	6,153
Light and heat	17,633	14,319
Insurance	1,976	2,257
Repairs and maintenance (allowable)	4,814	2,657
Equipment purchased	3,209	2,831
Cleaning costs	7,258	6,322
Subscription	264	337
Telephone	890	934
Software and IT	1,718	1,452
Printing postage and stationery	74	79
Staff training	454	541
Sundry expenses	1,706	765
Advertising	1,212	269
Entertaining	–	68
Accountancy fees	922	896
Depreciation of tangible assets	28,212	29,791
Bank charges	5,880	4,498
	216,391	178,629